916-327-4975

Contact: Executive Office

For Immediate Release June 28, 2018

Property Tax Relief Available for Those Impacted by Fires

Sacramento – If your property has been damaged by the recent fires, and erosion, you may be eligible for property tax relief. In many cases, the damaged property can be reappraised in its current condition, with some taxes refunded to the property owner. Once rebuilt, the property's pre-damaged value will be restored.

To qualify for property tax relief, you must file a claim with your <u>county assessors' office</u> within 12 months from the date of damage or destruction. The loss estimate must be at least \$10,000 of current market value to qualify.

Owners of eligible property may also apply for deferral of the next property tax installment on the regular secured roll or tax payments on the supplemental roll, without penalties or interest. The disaster must be the result of a <u>Governor-proclaimed state of emergency</u>. When a timely claim for deferral is filed, the next property tax installment payment is deferred without penalty or interest until the county assessor has reassessed the property and a corrected tax bill has been sent to the property owner.

For further information on property tax disaster relief, please see our <u>Disaster Relief</u> web page with helpful information including Frequently Asked Questions (FAQs).

Dean R. Kinnee Executive Director Board of Equalization